

## Summary of Benefits by Year Qualification Verified

Tables 15-30 separate the data for the three hundred and forty-three projects that have qualified for benefits by the end of 2003 into groups based on the year the department originally verified the company had qualified for benefits. In 2003, 196 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2001 tax year, the department might have verified its qualification in 2001. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2002, might not have been filed until April 15, 2003. While the data for 2002 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2002 data.

For this reason only 8 of the 18 companies verified as qualifying in 2002 filed a Form 775N claiming additional credits in 2003. This pattern occurred in the prior years also.

**Table 15** **Summary of Benefits by Year**  
**(Companies Verified as Qualifying in 1988)**

	1988-1999*	2000	2001	2002	2003	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$41,798,873	0	0	0	0	<b>\$41,798,873</b>
New Jobs Credits	22,938,078	0	0	0	0	<b>22,938,078</b>
Total Credits Earned	\$64,736,951	0	0	0	0	<b>\$64,736,951</b>
Credits Used						
Income Tax	\$15,123,762	\$ 330,239	\$ 515,032	\$ 0	0	<b>\$15,969,033</b>
Sales/Use Tax Refunds	44,694,494	1,227,615	485,780	23,968	0	<b>46,431,857</b>
Total Credits Used	\$59,818,256	\$1,557,854	\$1,000,812	\$23,968	0	<b>\$62,400,890</b>
Credits Expired	0	0	0	\$1,455,788	0	<b>\$1,455,788</b>
Qualified Investment	\$1,461,668,369	0	0	0	0	<b>\$1,461,668,369</b>
Direct Sales/Use Tax Refunds on Investment	\$45,079,042	\$(323,746)	0	0	0	<b>\$44,755,296</b>
New Jobs of Qualifying Companies	3,433	0	0	0	0	<b>3,433</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	55,316	0	0	0	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1988 are past the end of their entitlement period.

**Table 16**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1989)**

	<b>1989-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	1	1	0	0**	
Investment Credits	\$185,929,439	\$982,666	\$669,181	\$ (69,976)	\$(1,091,026)	<b>\$186,420,284</b>
New Jobs Credits	<u>76,224,208</u>	<u>0</u>	<u>0</u>	<u>(103,779)</u>	<u>0</u>	<b>76,120,429</b>
Total Credits Earned	\$262,153,647	\$982,666	\$669,181	\$(173,755)	\$(1,091,026)	<b>\$262,540,713</b>
Credits Used						
Income Tax	\$122,271,391	\$ 8,330,475	\$ 6,019,494	\$1,358,046	\$1,122,542	<b>\$139,101,948</b>
Sales/Use Tax Refunds	<u>85,808,853</u>	<u>5,227,985</u>	<u>13,178,858</u>	<u>4,630,080</u>	<u>292,632</u>	<b>109,138,408</b>
Total Credits Used	\$208,080,244	\$13,558,460	\$19,198,352	\$5,988,126	\$1,415,174	<b>\$248,240,356</b>
Credits Expired	0	0	0	\$3,244,632	\$406,961	<b>\$3,651,593</b>
Qualified Investment	\$2,192,402,347	\$9,826,660	\$6,691,810	\$(699,760)	\$(10,910,260)	<b>\$2,197,310,797</b>
Direct Sales/Use Tax Refunds on Investment	\$74,301,460	0	0	0	\$1,490	<b>\$74,302,950</b>
New Jobs of Qualifying Companies	11,258	0	(453)	0	0	<b>10,805</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,118,013	\$3,021,585	\$2,487,610	\$3,600,838	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1989 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 17**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1990)**

	<b>1990-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	0	0	1	0**	
Investment Credits	\$ 91,355,869	\$(44,832)	\$(27,979)	\$44,126	\$(1,053,337)	<b>\$ 90,273,847</b>
New Jobs Credits	<u>62,470,578</u>	<u>(39,598)</u>	<u>0</u>	<u>0</u>	<u>(7,824)</u>	<b>62,423,156</b>
Total Credits Earned	\$153,826,447	\$(84,430)	\$(27,979)	\$44,126	\$(1,061,161)	<b>\$152,697,003</b>
Credits Used						
Income Tax	\$ 54,704,894	\$1,245,002	\$ 197,956	\$1,934,463	\$ (179,464)	<b>\$ 57,902,851</b>
Sales/Use Tax Refunds	<u>49,090,182</u>	<u>4,362,172</u>	<u>6,214,594</u>	<u>3,465,976</u>	<u>2,194,055</u>	<b>65,326,979</b>
Total Credits Used	\$103,795,076	\$5,607,174	\$6,412,550	\$5,400,439	\$2,014,591	<b>\$123,229,830</b>
Credits Expired	0	0	0	\$3,903,262	\$5,607,222	<b>\$9,510,484</b>
Qualified Investment	\$1,064,935,100	\$(448,320)	\$(279,790)	\$441,260	\$(10,533,370)	<b>\$1,054,114,880</b>
Direct Sales/Use Tax Refunds on Investment	\$36,131,833	\$101,882	0	\$127,743	0	<b>\$36,361,458</b>
New Jobs of Qualifying Companies	9,814	0	(56)	0	0	<b>9,758</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,475,610	\$1,295,766	\$661,541	\$892,979	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1990 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 18**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1991)**

	<b>1991-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	1	0	0	0 **	
Investment Credits	\$43,766,930	\$(55,668)	0	\$112,332	0	<b>\$43,823,594</b>
New Jobs Credits	42,630,507	246	0	(6,193)	0	<b>42,624,560</b>
Total Credits Earned	<u>\$86,397,437</u>	<u>\$(55,422)</u>	<u>0</u>	<u>\$106,139</u>	<u>0</u>	<u><b>\$86,448,154</b></u>
Credits Used						
Income Tax	\$32,797,647	\$ 650,150	\$ 538,144	\$ 102,083	\$1,752,733	<b>\$35,840,757</b>
Sales/Use Tax Refunds	21,684,010	4,022,425	2,007,210	1,541,068	2,020,488	<b>31,275,201</b>
Total Credits Used	<u>\$54,481,657</u>	<u>\$4,672,575</u>	<u>\$2,545,354</u>	<u>\$1,643,151</u>	<u>\$3,773,221</u>	<u><b>\$67,115,958</b></u>
Credits Expired	0	0	0	0	\$259,968	<b>\$259,968</b>
Qualified Investment	\$893,488,181	\$(556,680)	0	\$1,123,320	0	<b>\$894,054,821</b>
Direct Sales/Use Tax Refunds on Investment	\$28,846,788	\$26,656	0	\$54,944	\$1,470	<b>\$28,929,858</b>
New Jobs of Qualifying Companies	7,147	0	270	0	0	<b>7,417</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$367,910	\$681,648	\$228,960	\$357,181	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1991 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 19**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1992)**

	<b>1992-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	2	1	1	0 **	
Investment Credits	\$31,818,837	\$ 543,370	\$8,476	\$536,668	\$ (307,004)	<b>\$32,600,347</b>
New Jobs Credits	15,760,781	577,892	(527)	0	(1,718,777)	<b>14,619,369</b>
Total Credits Earned	<u>\$47,579,618</u>	<u>\$1,121,262</u>	<u>\$7,949</u>	<u>\$536,668</u>	<u>\$ (2,025,781)</u>	<u><b>\$47,219,716</b></u>
Credits Used						
Income Tax	\$14,775,448	\$1,153,870	\$1,305,143	\$ 513,908	\$ 690,677	<b>\$18,439,046</b>
Sales/Use Tax Refunds	11,823,084	4,429,925	1,402,774	1,455,662	1,152,193	<b>20,263,638</b>
Total Credits Used	<u>\$26,598,532</u>	<u>\$5,583,795</u>	<u>\$2,707,917</u>	<u>\$1,969,570</u>	<u>\$1,842,870</u>	<u><b>\$38,702,684</b></u>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$318,188,400	\$5,433,700	\$84,760	\$5,366,680	\$(3,070,040)	<b>\$326,003,500</b>
Direct Sales/Use Tax Refunds on Investment	\$12,842,464	\$293,752	0	0	\$(68,457)	<b>\$13,067,759</b>
New Jobs of Qualifying Companies	2,078	39	532	0	0	<b>2,649</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$493,556	\$408,227	\$333,216	\$363,175	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1992 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 20**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1993)**

	<b>1993-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	2	0	0	1 **	
Investment Credits	\$ 97,162,614	\$2,011,629	\$ (21,218)	\$(60,908)	\$ (3,436)	<b>\$ 99,088,681</b>
New Jobs Credits	26,472,919	1,723,926	(444,997)	0	(26,173)	<b>27,725,675</b>
Total Credits Earned	<u>\$123,635,533</u>	<u>\$3,735,555</u>	<u>\$(466,215)</u>	<u>\$(60,908)</u>	<u>\$(29,609)</u>	<b>\$126,814,356</b>
Credits Used						
Income Tax	\$27,644,246	\$1,700,956	\$ 905,374	\$ 438,730	\$ 9,141,224	<b>\$39,830,530</b>
Sales/Use Tax Refunds	23,820,229	6,199,141	4,972,264	2,124,181	5,837,242	<b>42,953,057</b>
Total Credits Used	<u>\$51,464,475</u>	<u>\$7,900,097</u>	<u>\$5,877,638</u>	<u>\$2,562,911</u>	<u>\$14,978,466</u>	<b>\$82,783,587</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$971,626,130	\$20,116,290	\$(212,180)	\$(609,080)	\$(34,360)	<b>\$990,886,800</b>
Direct Sales/Use Tax Refunds on Investment	\$28,581,845	\$(3,721,732)	\$268,127	0	0	<b>\$25,128,240</b>
New Jobs of Qualifying Companies	4,521	23	0	0	0	<b>4,544</b>
Pending Sales/Use Tax Refunds as of 12/31	\$3,041,688	\$1,787,241	\$372,089	\$3,624,734	\$261,853	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1993 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 21**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1994)**

	<b>1994-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	9	2	0	0 **	
Investment Credits	\$67,115,669	\$ 9,563,032	\$185,626	0	\$(6,443,002)	<b>\$70,421,325</b>
New Jobs Credits	14,339,042	4,481,672	495,023	0	(178,825)	<b>19,136,912</b>
Total Credits Earned	<u>\$81,454,711</u>	<u>\$14,044,704</u>	<u>\$680,649</u>	<u>0</u>	<u>\$(6,621,827)</u>	<b>\$89,558,237</b>
Credits Used						
Income Tax	\$ 6,425,215	\$1,436,103	\$ 865,818	\$ 512,416	\$1,101,312	<b>\$10,340,864</b>
Sales/Use Tax Refunds	7,095,664	3,664,454	3,918,990	2,237,106	1,047,389	<b>17,963,603</b>
Total Credits Used	<u>\$13,520,879</u>	<u>\$5,100,557</u>	<u>\$4,784,808</u>	<u>\$2,749,522</u>	<u>\$2,148,701</u>	<b>\$28,304,467</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$671,156,691	\$95,630,320	\$1,856,260	0	\$(64,430,020)	<b>\$704,213,251</b>
Direct Sales/Use Tax Refunds on Investment	\$16,829,192	\$1,152,765	\$318,874	\$163,987	0	<b>\$18,464,818</b>
New Jobs of Qualifying Companies	2,594	617	178	0	(61)	<b>3,328</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,131,095	\$643,611	\$589,669	\$211,222	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1994 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 22**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1995)**

	1995-1999*	2000	2001	2002	2003	Total
Number of Companies Reporting	N/A	22	19	4	4 **	
Investment Credits	\$142,311,286	\$32,088,053	\$17,449,126	\$25,339,681	\$675,300	<b>\$217,863,446</b>
New Jobs Credits	41,229,951	9,643,962	9,098,865	2,507,395	(21,010)	<b>62,459,163</b>
Total Credits Earned	<u>\$183,541,237</u>	<u>\$41,732,015</u>	<u>\$26,547,991</u>	<u>\$27,847,076</u>	<u>\$654,290</u>	<b>\$280,322,609</b>
Credits Used						
Income Tax	\$35,136,476	\$20,934,114	\$16,353,115	\$ 3,659,974	\$ 5,410,201	<b>\$ 81,493,880</b>
Sales/Use Tax Refunds	22,744,843	10,456,716	6,817,372	6,453,458	13,498,008	<b>59,970,397</b>
Total Credits Used	<u>\$57,881,319</u>	<u>\$31,390,830</u>	<u>\$23,170,487</u>	<u>\$10,113,432</u>	<u>\$18,908,209</u>	<b>\$141,464,277</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$1,514,860,852	\$339,870,706	\$194,836,617	\$253,396,810	\$6,753,000	<b>\$2,309,717,985</b>
Direct Sales/Use Tax Refunds on Investment	\$58,291,156	\$10,829,608	\$13,719,071	\$5,560,911	\$4,192,267	<b>\$92,593,013</b>
New Jobs of Qualifying Companies	8,119	458	(824)	218	(14)	<b>7,957</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$15,617,491	\$4,181,213	\$12,670,141	\$12,426,090	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* 27 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 23**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1996)**

	1996-1999*	2000	2001	2002	2003	Total
Number of Companies Reporting	N/A	23	17	17	3 **	
Investment Credits	\$64,083,013	\$17,800,623	\$15,484,318	\$ 5,996,013	\$3,432,072	<b>\$106,796,039</b>
New Jobs Credits	34,240,925	13,063,543	11,595,345	6,409,293	2,805,394	<b>68,114,500</b>
Total Credits Earned	<u>\$98,323,938</u>	<u>\$30,864,166</u>	<u>\$27,079,663</u>	<u>\$12,405,306</u>	<u>\$6,237,466</u>	<b>\$174,910,539</b>
Credits Used						
Income Tax	\$17,541,393	\$ 6,264,722	\$5,975,754	\$ 3,062,881	\$ 6,324,830	<b>\$39,169,580</b>
Sales/Use Tax Refunds	9,492,504	4,400,658	3,382,497	11,111,035	11,683,686	<b>40,070,380</b>
Total Credits Used	<u>\$27,033,897</u>	<u>\$10,665,380</u>	<u>\$9,358,251</u>	<u>\$14,173,916</u>	<u>\$18,008,516</u>	<b>\$79,239,960</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$640,830,103	\$178,006,230	\$154,843,180	\$59,960,130	\$34,320,720	<b>\$1,067,960,363</b>
Direct Sales/Use Tax Refunds on Investment	\$18,747,267	\$3,886,662	\$6,866,379	\$2,239,137	\$978,046	<b>\$32,717,491</b>
New Jobs of Qualifying Companies	7,331	1,007	896	(22)	(51)	<b>9,161</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,385,865	\$4,074,345	\$4,102,748	\$1,190,464	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* 23 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 24**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1997)**

	<b>1997-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	25	25	19	13 **	
Investment Credits	\$117,514,759	\$41,093,180	\$24,599,866	\$ 5,919,075	\$ 9,785,720	<b>\$198,912,600</b>
New Jobs Credits	22,455,880	10,906,005	9,058,173	5,703,978	5,326,497	<b>53,450,533</b>
Total Credits Earned	<u>\$139,970,639</u>	<u>\$51,999,185</u>	<u>\$33,658,039</u>	<u>\$11,623,053</u>	<u>\$15,112,217</u>	<b><u>\$252,363,133</u></b>
Credits Used						
Income Tax	\$21,216,414	\$ 8,503,424	\$ 5,974,334	\$1,017,354	\$ 5,727,496	<b>\$42,439,022</b>
Sales/Use Tax Refunds	12,773,366	6,478,791	6,302,214	5,926,323	9,437,604	<b>40,918,298</b>
Total Credits Used	<u>\$33,989,780</u>	<u>\$14,982,215</u>	<u>\$12,276,547</u>	<u>\$6,943,677</u>	<u>\$15,165,100</u>	<b><u>\$83,357,319</u></b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$1,505,539,233	\$526,066,321	\$351,443,614	\$301,851,790	\$109,857,890	<b>\$2,794,758,848</b>
Direct Sales/Use Tax Refunds on Investment	\$41,515,791	\$10,405,982	\$15,518,664	\$14,281,845	\$6,161,742	<b>\$87,884,024</b>
New Jobs of Qualifying Companies	5,189	43	348	(1,043)	73	<b>4,610</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$8,584,021	\$9,249,533	\$5,119,592	\$2,249,535	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* Twelve companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 25**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1998)**

	<b>1998-1999*</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	N/A	19	17	16	12 **	
Investment Credits	\$23,317,116	\$3,219,330	\$4,145,285	\$4,755,285	\$4,303,370	<b>\$39,740,386</b>
New Jobs Credits	3,972,050	2,678,609	2,458,230	2,530,974	2,780,500	<b>14,420,363</b>
Total Credits Earned	<u>\$27,289,166</u>	<u>\$5,897,939</u>	<u>\$6,603,515</u>	<u>\$7,286,259</u>	<u>\$7,083,870</u>	<b><u>\$54,160,749</u></b>
Credits Used						
Income Tax	\$2,395,619	\$3,882,786	\$4,302,197	\$2,560,810	\$ 597,872	<b>\$13,739,284</b>
Sales/Use Tax Refunds	642,031	2,093,060	949,407	758,764	755,361	<b>5,198,623</b>
Total Credits Used	<u>\$3,037,650</u>	<u>\$5,975,846</u>	<u>\$5,251,604</u>	<u>\$3,319,574</u>	<u>\$1,353,233</u>	<b><u>\$18,937,907</u></b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$480,715,997	\$37,403,010	\$54,006,860	\$73,667,784	\$82,975,862	<b>\$728,769,513</b>
Direct Sales/Use Tax Refunds on Investment	\$9,377,683	\$2,251,855	\$4,779,262	\$1,277,362	\$1,627,015	<b>\$19,313,177</b>
New Jobs of Qualifying Companies	1,592	143	170	(4)	(61)	<b>1,840</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,704,636	\$1,086,017	\$5,524,746	\$2,160,412	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* Two companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 26**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1999)**

	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	25	18	17	20	20	
Investment Credits	\$17,564,025	\$5,336,151	\$5,791,043	\$11,146,419	\$3,438,556	<b>\$43,276,194</b>
New Jobs Credits	<u>3,513,485</u>	<u>2,381,629</u>	<u>2,790,963</u>	<u>3,464,230</u>	<u>3,408,249</u>	<b><u>15,558,556</u></b>
Total Credits Earned	\$21,077,510	\$7,717,780	\$8,582,006	\$14,610,649	\$6,846,805	<b>\$58,834,750</b>
Credits Used						
Income Tax	\$1,802,158	\$4,506,493	\$4,015,692	\$2,749,371	\$3,686,724	<b>\$16,760,438</b>
Sales/Use Tax Refunds	<u>123,032</u>	<u>1,490,942</u>	<u>1,714,173</u>	<u>899,177</u>	<u>2,352,962</u>	<b><u>6,580,286</u></b>
Total Credits Used	\$1,925,190	\$5,997,435	\$5,729,865	\$3,648,548	\$6,039,686	<b>\$23,340,724</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$279,327,694	\$70,977,183	\$59,611,023	\$111,550,972	\$2,762,686	<b>\$524,229,558</b>
Direct Sales/Use Tax Refunds on Investment	\$2,758,801	\$2,527,013	\$6,493,652	\$1,980,076	\$2,476,087	<b>\$16,235,629</b>
New Jobs of Qualifying Companies	1,908	317	231	(171)	(404)	<b>1,881</b>
Pending Sales/Use Tax Refunds as of 12/31	\$5,443,062	\$1,533,797	\$2,673,354	\$1,225,309	\$2,085,628	<b>N/A</b>

**Table 27**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2000)**

	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	17	10	12	13	
Investment Credits	\$65,755,392	\$12,639,552	\$15,807,452	\$20,842,830	<b>\$115,045,226</b>
New Jobs Credits	<u>2,778,812</u>	<u>1,349,424</u>	<u>1,806,868</u>	<u>3,680,376</u>	<b><u>9,615,480</u></b>
Total Credits Earned	\$68,534,204	\$13,988,976	\$17,614,320	\$24,523,206	<b>\$124,660,706</b>
Credits Used					
Income Tax	\$824,852	\$2,785,535	\$4,773,873	\$2,171,578	<b>\$10,555,838</b>
Sales/Use Tax Refunds	<u>0</u>	<u>358,044</u>	<u>1,993,938</u>	<u>2,454,055</u>	<b><u>4,806,037</u></b>
Total Credits Used	\$824,852	\$3,143,579	\$6,767,811	\$4,625,633	<b>\$15,361,875</b>
Credits Expired	0	0	0	0	<b>0</b>
Qualified Investment	\$708,457,879	\$122,730,697	\$173,479,042	\$207,110,623	<b>\$1,211,778,241</b>
Direct Sales/Use Tax Refunds on Investment	\$10,892,426	\$6,266,313	\$2,826,685	\$9,819,190	<b>\$29,804,614</b>
New Jobs of Qualifying Companies	1,192	11	87	214	<b>1,504</b>
Pending Sales/Use Tax Refunds as of 12/31	\$2,338,005	\$1,325,861	\$6,032,435	\$3,145,788	<b>N/A</b>

Table 28

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2001)**

	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	16	6	12	
Investment Credits	\$17,323,696	\$3,100,980	\$3,781,509	\$24,206,185
New Jobs Credits	2,294,786	782,348	2,057,378	5,134,512
Total Credits Earned	\$19,618,482	\$3,883,328	\$5,838,887	\$29,340,697
Credits Used				
Income Tax	\$1,077,604	\$5,180,996	\$2,421,865	\$ 8,680,465
Sales/Use Tax Refunds	103,594	417,902	1,595,498	2,116,994
Total Credits Used	\$1,181,198	\$5,598,898	\$4,017,363	\$10,797,459
Credits Expired	0	0	0	0
Qualified Investment	\$173,236,960	\$31,009,800	\$37,815,090	\$242,061,850
Direct Sales/Use Tax Refunds on Investment	\$121,883	\$2,680,363	\$2,616,342	\$5,418,588
New Jobs of Qualifying Companies	1,334	200	63	1,597
Pending Sales/Use Tax Refunds as of 12/31	\$147,355	\$1,572,286	\$740,215	N/A

Table 29

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2002)**

	<b>2002</b>	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	18	8 *	
Investment Credits	\$21,999,971	\$2,037,994	\$24,037,965
New Jobs Credits	4,164,393	1,321,232	5,485,625
Total Credits Earned	\$26,164,364	\$3,359,226	\$29,523,590
Credits Used			
Income Tax	\$743,502	\$382,547	\$1,126,049
Sales/Use Tax Refunds	6,156	467,714	473,870
Total Credits Used	\$749,658	\$850,261	\$1,599,919
Credits Expired	0	0	0
Qualified Investment	4219,999,710	\$20,379,940	\$240,379,650
Direct Sales/Use Tax Refunds on Investment	\$7,341	\$2,418,973	\$2,426,314
New Jobs of Qualifying Companies	1,595	37	1,632
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	\$2,123,691	N/A

\* Two companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.



Table 30

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2003)**

	<b>2003</b>	<b>Total</b>
Number of Companies Reporting	14	
Investment Credits	\$40,979,553	<b>\$40,979,553</b>
New Jobs Credits	<u>2,376,097</u>	<u><b>2,376,097</b></u>
Total Credits Earned	\$43,355,650	<b>\$43,355,650</b>
Credits Used		
Income Tax	0	<b>0</b>
Sales/Use Tax Refunds	<u>0</u>	<u><b>0</b></u>
Total Credits Used	0	<b>0</b>
Credits Expired	0	<b>0</b>
Qualified Investment	\$485,436,327	<b>\$485,436,327</b>
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	<b>\$6,635,855</b>
New Jobs of Qualifying Companies	724	<b>724</b>
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,283	<b>N/A</b>